

Etihad Etisalat Company (A Saudi Joint Stock Company)

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 31 December 2024

(All amounts in Saudi Riyals thousands unless otherwise stated)

	Notes	31 December 2024	31 December 2023
<b>Assets</b>			
<b>Non-current assets</b>			
Property and equipment	7	18,851,032	19,011,971
Intangible assets	8	6,997,670	7,315,942
Right of use assets	9	2,718,792	2,729,910
Investment in joint venture	10	52,420	11,152
Contract costs	11	4,278	28,673
Contract assets	12.1	89,959	103,402
Financial and other assets	13	304,722	116,109
<b>Total non-current assets</b>		<b>29,018,873</b>	<b>29,317,159</b>
<b>Current assets</b>			
Inventories	14	212,992	150,761
Contract costs	11	359,940	495,107
Contract assets	12.1	1,003,495	929,380
Accounts receivable	15	3,929,559	3,390,534
Due from related parties	16.2	107,332	161,912
Financial and other assets	13	696,921	677,019
Short term Murabaha	17	1,786,374	2,127,814
Cash and cash equivalents	18	1,399,542	1,641,306
<b>Total current assets</b>		<b>9,496,155</b>	<b>9,573,833</b>
<b>Total assets</b>		<b>38,515,028</b>	<b>38,890,992</b>
<b>Shareholders' equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	1	7,700,000	7,700,000
Statutory reserve	19	-	2,648,971
Other reserves	20	(22,669)	26,311
Retained earnings		11,198,161	7,247,325
<b>Total shareholders' equity</b>		<b>18,875,492</b>	<b>17,622,607</b>
<b>Non-current liabilities</b>			
Borrowings	21	5,725,122	6,699,593
Lease liabilities	22	2,061,787	2,044,864
Provision for employees' end of service benefits	23	601,496	554,393
Provision for Decommissioning	24	208,462	206,269
Contract liabilities	12.2	321,510	280,648
Financial and other liabilities	25	309,532	211,892
<b>Total non-current liabilities</b>		<b>9,227,909</b>	<b>9,997,659</b>
<b>Current liabilities</b>			
Borrowings	21	459,588	1,610,848
Lease liabilities	22	1,213,068	1,178,918
Accounts payable	26	3,603,538	3,415,293
Contract liabilities	12.2	831,150	785,828
Due to related parties	16.2	193,439	177,249
Accrued expenses	27	3,281,876	3,078,018
Provisions	28	369,491	615,355
Zakat and income tax	29	117,005	187,009
Financial and other liabilities	25	342,472	222,208
<b>Total current liabilities</b>		<b>10,411,627</b>	<b>11,270,726</b>
<b>Total liabilities</b>		<b>19,639,536</b>	<b>21,268,385</b>
<b>Total shareholders' equity and liabilities</b>		<b>38,515,028</b>	<b>38,890,992</b>

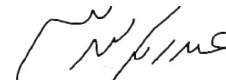
The attached notes from 1 to 45 are an integral part of these consolidated financial statements.



Chief Financial Officer



Chief Executive Officer



Chairman